

## BALANCE SHEET

Quarter 3/ 2009  
As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>312,562,954,997</b>	<b>367,175,366,498</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>10,641,663,289</b>	<b>11,432,155,920</b>
1. Cash	111	V.01	10,641,663,289	11,432,155,920
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>2,399,671,105</b>	<b>2,399,671,105</b>
1. Short-term investments	121		2,399,671,105	2,399,671,105
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>206,657,123,423</b>	<b>259,329,448,721</b>
1. Trade accounts receivables	131		175,782,298,247	244,676,250,933
2. Advances to suppliers	132		15,736,077,104	10,740,590,769
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	15,356,147,541	4,130,006,488
6. Provision for short-term bad receivables	139		(217,399,469)	(217,399,469)
<b>IV. Inventories</b>	<b>140</b>		<b>71,466,783,889</b>	<b>81,996,411,249</b>
1. Inventories	141	V.04	71,466,783,889	81,996,411,249
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>21,397,713,291</b>	<b>12,017,679,503</b>
1. Short-term prepaid expenses	151		5,549,631,258	5,384,483
2. VAT deductible	152		28,969,535	
3. Tax and accounts receivable from State budget	154	V.05		35,330,432
4. Other short-term assets	158		15,819,112,498	11,976,964,588
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>120,997,722,253</b>	<b>122,616,395,113</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>100,295,330,809</b>	<b>101,735,870,569</b>
1. Tangible fixed assets	221	V.08	61,915,552,049	68,420,132,264
- Historical cost	222		113,856,721,690	114,156,089,781
- Accumulated depreciation	223		(51,941,169,641)	(45,735,957,517)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	1,823,770,318	1,875,233,248
- Historical cost	228		1,966,000,000	1,966,000,000

- Accumulated depreciation	229		(142,229,682)	(90,766,752)
4. Construction in progress expenses	230	V.11	36,556,008,442	31,440,505,057
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>20,230,875,000</b>	<b>20,230,875,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		14,210,875,000	14,210,875,000
3. Other long-term investments	258	V.13	6,020,000,000	6,020,000,000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>471,516,444</b>	<b>649,649,544</b>
1. Long-term prepaid expenses	261	V.14	471,516,444	649,649,544
2. Deferred income tax assets	262	V.21		
3. Others	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>433,560,677,250</b>	<b>489,791,761,611</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>188,706,939,562</b>	<b>242,577,516,772</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>188,686,939,562</b>	<b>241,756,988,106</b>
1. Short-term borrowing and debts	311	V.15	67,914,759,207	73,046,459,452
2. Trade accounts payable	312		41,774,303,150	43,534,286,367
3. Advances from customers	313		4,415,225,905	1,553,100,217
4. Taxes and liabilities to State budget	314	V.16	17,419,112,367	21,080,068,171
5. Payable to employees	315		1,027,668,339	5,064,740,670
6. Payable expenses	316	V.17	10,791,824,666	24,070,189,130
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	45,344,045,928	73,408,144,099
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>20,000,000</b>	<b>820,528,666</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		20,000,000	32,000,000
4. Long-term borrowing and debts	334	V.20		500,000,000
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			288,528,666
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>244,853,737,688</b>	<b>247,214,244,839</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>243,362,448,390</b>	<b>245,606,316,117</b>
1. Paid-in capital	411		100,000,000,000	100,000,000,000
2. Capital surplus	412		128,579,026,190	128,579,026,190
3. Other capital of owner	413			
4. Treasury stock	414		(15,905,103,159)	(15,905,103,159)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			

7. Investment and development fund	417		24,225,192,271	24,089,357,107
8. Financial reserve fund	418		4,308,612,981	4,308,612,981
9. Other fund belong to owner's equity	419			
10. Retained profit	420		2,154,720,107	4,534,422,998
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>1,491,289,298</b>	<b>1,607,928,722</b>
1. Bonus and welfare fund	431		1,491,289,298	1,607,928,722
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>433,560,677,250</b>	<b>489,791,761,611</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets		24		
2. Materials and goods kept or processed for others			1,010,254,740	2,357,150,394
3. Goods deposited by others				
4. Bad debts already treated				191,387,019
5. Foreign currencies			67,666.10	186.92
6. Estimates for non-business and project expenditure				

**INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	88,077,149,428	72,975,769,533	186,803,990,268	287,659,480,630
2. Deductions	02			15,840,000	1,806,000	177,440,000
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>88,077,149,428</b>	<b>72,959,929,533</b>	<b>186,802,184,268</b>	<b>287,482,040,630</b>
4. Cost of goods sold	11	VI.27	79,688,508,883	66,247,878,536	164,085,829,237	266,992,015,926
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>8,388,640,545</b>	<b>6,712,050,997</b>	<b>22,716,355,031</b>	<b>20,490,024,704</b>
6. Financial incomes	21	VI.26	922,678,036	2,216,555,585	2,973,354,098	4,643,336,275
7. Financial expenses	22	VI.28	1,531,501,432	2,308,929,693	4,955,620,533	8,572,297,261
- Include: Interest expense	23		1,603,198,318	2,308,929,693	4,640,579,210	8,165,184,270
8. Selling expenses	24		437,428,273	662,333,925	2,484,443,065	2,641,388,462
9. General & administrative expenses	25		5,850,002,881	4,526,026,294	16,302,738,720	10,957,923,042
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>1,492,385,995</b>	<b>1,431,316,670</b>	<b>1,946,906,811</b>	<b>2,961,752,214</b>
11. Other incomes	31		1,536,730,729	2,486,178,880	1,943,009,807	4,143,864,169
12. Other expenses	32		1,432,853,386	3,587,492,349	1,741,479,460	5,817,706,739
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>103,877,343</b>	<b>-1,101,313,469</b>	<b>201,530,347</b>	<b>-1,043,842,570</b>
<b>14. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>1,596,263,338</b>	<b>330,003,201</b>	<b>2,148,437,158</b>	<b>1,917,909,644</b>
15. Current corporate income tax expenses	51	VI.30	199,532,917		268,554,645	
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>1,396,730,421</b>	<b>330,003,201</b>	<b>1,879,882,513</b>	<b>1,917,909,644</b>
<b>18. EPS (*)</b>	<b>70</b>		<b>147</b>	<b>35</b>	<b>198</b>	<b>202</b>

**CASH FLOW STATEMENT**

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Cash received from sale or services and other revenue</i>	<i>01</i>		<i>1,596,263,338</i>	<i>476,507,391</i>
<i>2. Cash paid for supplier</i>				
Fixed assets depreciation	02		6,256,675,054	6,349,793,074
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(2,973,354,098)	(4,643,336,275)
Interest expenses	06		4,640,579,210	8,165,184,270
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>9,520,163,504</i>	<i>10,348,148,460</i>
Changes in accounts receivable	09		37,031,012,800	94,039,619,319
Changes in inventories	10		10,529,627,360	70,732,546,719
Changes in trade payables (exclude interest payable, income tax payable)	11		(47,480,490,440)	(149,304,703,723)
Changes in prepaid expenses	12		(5,366,113,675)	(5,357,042,977)
Paid interest	13		(4,640,579,210)	8,165,184,270
Paid corporate income tax	14			
Other receivables	15			37,541,000
Other payables	16		(116,639,424)	(4,682,234,300)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(523,019,085)</b>	<b>23,979,058,768</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4,816,135,294)	(8,743,617,623)
2. Cash received from liquidation or disposal of capital assets and other long-term	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		2,973,354,098	408,911,537
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(1,842,781,196)</b>	<b>(8,334,706,086)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	VII.1		
2. Cash paid to owners equity, repurchase issued stock	32			(8,618,186,437)
3. Cash received from long-term and short-term borrowings	33		21,937,534,048	10,825,375,225
4. Cash paid to principal debt	34		(20,362,226,398)	(16,009,245,847)
5. Cash paid to financial lease debt	35			(72,966,181)
6. Dividend, profit paid for owners	36			(2,772,000,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>1,575,307,650</b>	<b>(16,647,023,240)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(790,492,631)</b>	<b>(1,002,670,558)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>	<b>V.1</b>	<b>11,432,155,920</b>	<b>29,925,718,121</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>	<b>V.1</b>	<b>10,641,663,289</b>	<b>28,923,047,563</b>